

Summary
**Estimated Budgetary Effects of Public Law 117-169,
 to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14**

	By Fiscal Year, Millions of Dollars										2022-2026	2022-2031
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031		
Increases or Decreases (-) in Direct Spending												
Title I. Committee on Finance^a												
Budget Authority	83,625	21,102	18,173	2,933	-7,355	-18,587	-35,669	-37,060	-45,943	-49,633	118,476	-68,416
Estimated Outlays	0	25,387	21,377	7,890	-967	-10,311	-25,260	-24,141	-30,572	-33,948	53,685	-70,547
<i>On-Budget Outlays</i>	0	25,390	21,383	7,899	-957	-10,298	-25,244	-24,124	-30,554	-33,930	53,713	-70,437
<i>Off-Budget Outlays</i>	0	-3	-6	-9	-10	-13	-16	-17	-18	-18	-28	-110
Title II. Committee on Agriculture, Nutrition, and Forestry^a												
Budget Authority	23,694	-3,967	3,265	5,858	7,697	200	0	0	0	0	36,547	36,747
Estimated Outlays	-622	-2,937	3,631	3,714	5,519	6,941	6,805	5,795	3,892	1,937	9,305	34,675
Title III. Committee on Banking, Housing, and Urban Affairs												
Budget Authority	1,500	0	0	0	0	0	0	0	0	0	1,500	1,500
Estimated Outlays	0	45	165	235	235	255	260	200	60	10	680	1,465
Title IV. Committee on Commerce, Science, and Transportation												
Budget Authority	3,607	0	0	0	0	0	0	0	0	0	3,607	3,607
Estimated Outlays	0	35	350	907	1,254	829	182	21	6	0	2,546	3,584
Title V. Committee on Energy and Natural Resources												
Budget Authority	42,117	-235	-44	-22	-46	-51	-47	-69	-63	-67	41,770	41,473
Estimated Outlays	0	559	3,279	5,632	7,795	7,162	4,992	3,151	1,749	817	17,265	35,136
Title VI. Committee on Environment and Public Works												
Budget Authority	50,450	0	0	0	0	0	0	0	0	0	50,450	50,450
Estimated Outlays	0	1,475	4,465	7,985	10,337	9,114	4,996	2,024	1,035	439	24,262	41,870

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	By Fiscal Year, Millions of Dollars										2022-2026	2022-2031
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031		
Title VII. Committee on Homeland Security and Governmental Affairs^b												
Budget Authority	3,565	350	0	0	0	0	0	0	0	0	3,915	3,915
Estimated Outlays	0	195	448	641	716	681	528	421	323	23	2,000	3,976
<i>On-Budget Outlays</i>	3,000	75	148	206	236	141	78	46	23	23	3,665	3,976
<i>Off-Budget Outlays</i>	-3,000	120	300	435	480	540	450	375	300	0	-1,665	0
Title VIII. Committee on Indian Affairs												
Budget Authority	423	0	0	0	0	0	0	0	0	0	423	423
Estimated Outlays	0	29	88	107	94	70	29	6	0	0	318	423
Total Changes in Direct Spending												
Budget Authority	208,981	17,250	21,394	8,769	296	-18,438	-35,716	-37,129	-46,006	-49,700	256,688	69,699
Estimated Outlays	-622	24,788	33,803	27,111	24,983	14,741	-7,468	-12,523	-23,507	-30,722	110,061	50,582
<i>On-Budget Outlays</i>	2,378	24,671	33,509	26,685	24,513	14,214	-7,902	-12,881	-23,789	-30,704	111,754	50,692
<i>Off-Budget Outlays</i>	-3,000	117	294	426	470	527	434	358	282	-18	-1,693	-110
Increases or Decreases (-) in Revenues												
Title I. Committee on Finance												
Estimated Revenues	0	30,602	20,026	3,816	-5,095	19,272	27,297	9,598	-1,230	-1,970	49,342	102,308
<i>On-Budget Revenues</i>	0	30,162	19,209	2,789	-5,784	18,966	27,050	9,314	-1,539	-2,294	46,369	97,865
<i>Off-Budget Revenues</i>	0	440	817	1,027	689	306	247	284	309	324	2,973	4,443
Title VI. Committee on Environment and Public Works												
Estimated Revenues	0	0	0	0	850	1,350	1,400	1,200	1,050	500	850	6,350
Total Changes in Revenues	0	30,602	20,026	3,816	-4,245	20,622	28,697	10,798	-180	-1,470	50,192	108,658
<i>On-Budget Revenues</i>	0	30,162	19,209	2,789	-4,934	20,316	28,450	10,514	-489	-1,794	47,219	104,215
<i>Off-Budget Revenues</i>	0	440	817	1,027	689	306	247	284	309	324	2,973	4,443

Summary

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to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14**

	By Fiscal Year, Millions of Dollars											2022-2026	2022-2031
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031			
	Net Increase or Decrease (-) in the Deficit From Changes In Direct Spending and Revenues												
Effect on the Deficit	-622	-5,814	13,777	23,295	29,228	-5,881	-36,165	-23,321	-23,327	-29,252	59,869	-58,076	
<i>On-Budget Deficit</i>	2,378	-5,491	14,300	23,896	29,447	-6,102	-36,352	-23,395	-23,300	-28,910	64,535	-53,523	
<i>Off-Budget Deficit</i>	-3,000	-323	-523	-601	-219	221	187	74	-27	-342	-4,666	-4,553	
Memorandum:													
Nonscorable Increases in Revenues													
Enhancement of Internal Revenue Service Resources ^c	0	2,012	5,106	11,125	16,116	21,716	26,314	31,218	34,877	31,904	34,359	180,388	

Estimates are relative to CBO's July 2021 baseline.
Components may not sum to totals because of rounding.

Sources: Congressional Budget Office; staff of the Joint Committee on Taxation.

See Notes for additional details.

Summary Notes**Estimated Budgetary Effects of Public Law 117-169,
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CBO estimates that titles I, II, III, IV, VI, VII, and VIII of P.L. 117-169 will not increase on-budget deficits after 2031.

The revenues and outlays of the Social Security trust funds and the net cash flow of the Postal Service are classified as off-budget.

CBO cannot determine whether title V, part 6, of P.L. 117-169 will increase or decrease deficits after 2031 because of significant uncertainty concerning the scope of federal mineral leasing and energy development activities and related receipts after 2031. CBO estimates that the remaining provisions of title V will not increase deficits after 2031.

- a. The Budget Control Act of 2011 requires the annual sequestration of nonexempt mandatory spending programs. The Office of Management and Budget determines which accounts are subject to reductions under that law. Some of the accounts affected by titles I and II of P.L. 117-169 are subject to sequestration; this estimate reflects the effects of sequestration on those accounts.
- b. Postal Service cash flows are recorded in the Postal Service Fund in the federal budget and are classified as off-budget. Title VII of P.L. 117-169 directs the transfer of funds from the Treasury to the Postal Service Fund; that transfer will be classified as an on-budget transaction.
- c. CBO expects that the provisions in title I of P.L. 117-169 that increase funding for tax enforcement activities also will increase revenues. However, under guidelines agreed to by the legislative and executive branches, that change is not included in this cost estimate, although it will be reflected in CBO's future baseline budget projections. (For more information on those guidelines, see Congressional Budget Office, *CBO Explains Budgetary Scorekeeping Guidelines*, January 2021, www.cbo.gov/publication/56507.) CBO estimates that as a result of those increases in outlays, revenues will increase by \$180 billion over the 2022-2031 period.

Table 1.
Estimated Budgetary Effects of Title I, Committee on Finance, of Public Law 117-169,
to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
		Increases or Decreases (-) in Direct Spending											
Subtitle A. Deficit Reduction													
Part 3. Funding the Internal Revenue Service and Improving Taxpayer Compliance													
Sec. 10301	Enhancement of Internal Revenue Service Resources ^a												
	Budget Authority	79,622	0	0	0	0	0	0	0	0	0	79,622	79,622
	Estimated Outlays	0	3,823	3,380	4,970	6,248	7,996	10,106	12,617	15,072	15,388	18,421	79,600
Subtitle B. Prescription Drug Pricing Reform													
Part 1. Lowering Prices Through Drug Price Negotiation													
Sec. 11001	Providing for Lower Prices for Certain High-Priced Single Source Drugs ^b												
	Budget Authority	0	0	0	0	-3,728	-8,317	-17,535	-21,009	-23,416	-24,516	-3,728	-98,521
	Estimated Outlays	0	0	0	0	-3,728	-8,317	-17,535	-21,009	-23,416	-24,516	-3,728	-98,521
Sec. 11002	Special Rule to Delay Selection and Negotiation of Biologics for Biosimilar Market Entry	Estimate included in sec. 11001											
Sec. 11003	Excise Tax Imposed on Drug Manufacturers During Noncompliance Periods	Estimate included in sec. 11001											
Sec. 11004	Funding												
	Budget Authority	3,000	0	0	0	0	0	0	0	0	0	3,000	3,000
	Estimated Outlays	0	333	314	314	314	314	314	314	314	314	1,275	2,845

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		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Part 2. Prescription Drug Inflation Rebates													
Sec. 11101	Medicare Part B Rebate by Manufacturers ^{b,c}												
	and												
Sec. 11102	Medicare Part D Rebate by Manufacturers ^c												
	Budget Authority, Total	160	-662	-623	-17,877	-6,038	-5,971	-5,787	-5,982	-6,464	-7,079	-25,040	-56,323
	Estimated Outlays, Total	0	-632	-607	-17,863	-6,024	-5,957	-5,773	-5,968	-6,450	-7,065	-25,126	-56,339
	<i>On-Budget Outlays</i>	0	-629	-601	-17,854	-6,014	-5,944	-5,757	-5,951	-6,432	-7,047	-25,098	-56,229
	<i>Off-Budget Outlays</i>	0	-3	-6	-9	-10	-13	-16	-17	-18	-18	-28	-110
	Medicare												
	Budget Authority	160	-749	-1,067	-18,694	-7,188	-7,537	-7,834	-8,543	-9,578	-10,734	-27,538	-71,764
	Estimated Outlays	0	-719	-1,051	-18,680	-7,174	-7,523	-7,820	-8,529	-9,564	-10,720	-27,624	-71,780
	Medicaid												
	Budget Authority	0	110	504	878	1,193	1,596	2,081	2,587	3,117	3,648	2,685	15,714
	Estimated Outlays	0	110	504	878	1,193	1,596	2,081	2,587	3,117	3,648	2,685	15,714
	Other ^d												
	Budget Authority	0	-23	-60	-61	-43	-30	-34	-26	-3	7	-187	-273
	Estimated Outlays	0	-23	-60	-61	-43	-30	-34	-26	-3	7	-187	-273
	<i>On-Budget Outlays</i>	0	-20	-54	-52	-33	-17	-18	-9	15	25	-159	-163
	<i>Off-Budget Outlays</i>	0	-3	-6	-9	-10	-13	-16	-17	-18	-18	-28	-110
Part 3. Part D Improvements and Maximum Out-of-Pocket Cap for Medicare Beneficiaries													
Sec. 11201	Medicare Part D Benefit Redesign												
	Budget Authority	341	0	2,505	4,272	3,797	4,897	5,132	4,750	2,345	1,836	10,915	29,875
	Estimated Outlays	0	48	2,541	4,311	3,827	4,927	5,162	4,780	2,375	1,866	10,727	29,837

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		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Sec. 11202	Maximum Monthly Cap on Cost-Sharing Payments Under Prescription Drug Plans and MA-PD Plans												
	Budget Authority	0	10	0	15	15	15	20	15	15	20	40	125
	Estimated Outlays	0	5	3	17	15	15	20	15	15	20	40	125
Part 4. Continued Delay of Implementation of Prescription Drug Rebate Rule													
Sec. 11301	Extension of Moratorium on Implementation of Rule Relating to Eliminating the Anti-Kickback Statute Safe Harbor Protection for Prescription Drug Rebates												
	Budget Authority	0	0	0	0	0	-16,290	-25,656	-23,394	-27,561	-29,250	0	-122,151
	Estimated Outlays	0	0	0	0	0	-16,290	-25,656	-23,394	-27,561	-29,250	0	-122,151
Part 5. Miscellaneous													
Sec. 11401	Coverage of Adult Vaccines Recommended by the Advisory Committee on Immunization Practices Under Medicare Part D												
	Budget Authority	0	-69	301	863	579	466	551	503	593	632	1,674	4,419
	Estimated Outlays	0	-69	301	863	579	466	551	503	593	632	1,674	4,419
Sec. 11402	Payment for Biosimilar Biological Products During Initial Period ^b												
	Budget Authority	0	-1	-1	-1	-2	-2	-2	-2	-2	-2	-5	-15
	Estimated Outlays	0	-1	-1	-1	-2	-2	-2	-2	-2	-2	-5	-15
Sec. 11403	Temporary Increase in Medicare Part B Payment for Certain Biosimilar Biological Products												
	Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
	Estimated Outlays	0	0	0	0	0	0	0	0	0	0	0	0

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		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Sec. 11404	Expanding Eligibility for Low-Income Subsidies Under Part D of the Medicare Program												
	Budget Authority	0	0	195	230	248	266	311	281	327	347	673	2,205
	Estimated Outlays	0	0	195	230	248	266	311	281	327	347	673	2,205
Sec. 11405	Improving Access to Adult Vaccines Under Medicaid and CHIP												
	Budget Authority	0	0	235	317	304	314	324	335	346	359	856	2,534
	Estimated Outlays	0	0	235	317	304	314	324	335	346	359	856	2,534
Sec. 11406	Appropriate Cost-Sharing for Covered Insulin Products Under Medicare Part D												
	Budget Authority	2	0	500	506	561	628	681	608	659	684	1,569	4,829
	Estimated Outlays	0	1	501	506	561	628	681	608	659	684	1,569	4,829
Sec. 11407	Limitation on Monthly Coinsurance and Adjustments to Supplier Payment Under Medicare Part B for Insulin Furnished Through Durable Medical Equipment ^b												
	Budget Authority	0	10	25	28	29	31	33	33	35	37	92	261
	Estimated Outlays	0	10	25	28	29	31	33	33	35	37	92	261
Sec. 11408	Safe Harbor for Absence of Deductible for Insulin												
	Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
	Estimated Outlays	0	0	0	0	0	0	0	0	0	0	0	0
Subtitle C. Affordable Care Act Subsidies													
Sec. 12001	Improve Affordability and Reduce Premium Costs of Health Insurance for Consumers												
	Budget Authority	0	20,892	11,288	9,651	-8,548	-463	0	0	0	0	33,283	32,820
	Estimated Outlays	0	20,892	11,288	9,651	-8,548	-463	0	0	0	0	33,283	32,820

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		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Subtitle D. Energy Security													
Part 1. Clean Electricity and Reducing Carbon Emissions													
Sec. 13104	Extension and Modification of Credit for Carbon Oxide Sequestration ^c												
	Budget Authority	0	20	145	225	238	222	206	186	165	142	628	1,550
	Estimated Outlays	0	20	145	225	238	222	206	186	165	142	628	1,550
Sec. 13105	Zero-Emission Nuclear Power Production Credit ^c												
	Budget Authority	0	0	1,050	1,692	1,781	1,842	1,901	1,944	2,054	2,137	4,522	14,401
	Estimated Outlays	0	0	1,050	1,692	1,781	1,842	1,901	1,944	2,054	2,137	4,522	14,401
Part 2. Clean Fuels													
Sec. 13204	Clean Hydrogen ^c												
	Budget Authority	0	59	149	244	364	498	657	851	1,086	1,410	815	5,317
	Estimated Outlays	0	59	149	244	364	498	657	851	1,086	1,410	815	5,317
Part 5. Investment in Clean Energy Manufacturing and Energy Security													
Sec. 13502	Advanced Manufacturing Production Credit ^c												
	Budget Authority	0	842	1,201	1,291	1,519	1,710	1,890	2,176	2,189	1,882	4,853	14,699
	Estimated Outlays	0	842	1,201	1,291	1,519	1,710	1,890	2,176	2,189	1,882	4,853	14,699
Part 6. Superfund													
Sec. 13601	Reinstatement of Superfund ^{c,e}												
	Budget Authority	0	0	1,202	1,475	1,524	1,564	1,602	1,641	1,681	1,722	4,201	12,411
	Estimated Outlays	0	0	601	1,038	1,251	1,431	1,492	1,530	1,567	1,606	2,890	10,516
Part 7. Incentives for Clean Electricity and Clean Transportation													
Sec. 13701	Clean Energy Production Credit ^c												
	Budget Authority	0	1	1	2	2	3	3	4	5	6	6	26
	Estimated Outlays	0	1	1	2	2	3	3	4	5	6	6	26

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		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Part 8. Credit Monetization and Appropriations													
Sec. 13802	Appropriations												
	Budget Authority	500	0	0	0	0	0	0	0	0	0	500	500
	Estimated Outlays	0	55	55	55	55	55	55	55	55	55	220	495
Total Changes in Direct Spending													
	Budget Authority	83,625	21,102	18,173	2,933	-7,355	-18,587	-35,669	-37,060	-45,943	-49,633	118,476	-68,416
	Estimated Outlays	0	25,387	21,377	7,890	-967	-10,311	-25,260	-24,141	-30,572	-33,948	53,685	-70,547
	<i>On-Budget Outlays</i>	<i>0</i>	<i>25,390</i>	<i>21,383</i>	<i>7,899</i>	<i>-957</i>	<i>-10,298</i>	<i>-25,244</i>	<i>-24,124</i>	<i>-30,554</i>	<i>-33,930</i>	<i>53,713</i>	<i>-70,437</i>
	<i>Off-Budget Outlays</i>	<i>0</i>	<i>-3</i>	<i>-6</i>	<i>-9</i>	<i>-10</i>	<i>-13</i>	<i>-16</i>	<i>-17</i>	<i>-18</i>	<i>-18</i>	<i>-28</i>	<i>-110</i>
Increases or Decreases (-) in Revenues													
Subtitle A. Deficit Reduction													
Part 1. Corporate Tax Reform													
Sec. 10101	Corporate Alternative Minimum Tax	0	34,679	34,258	22,039	17,702	18,699	20,798	22,756	24,658	26,659	108,678	222,248
Part 2. Excise Tax on Repurchase of Corporate Stock													
Sec. 10201	Excise Tax on Repurchase of Corporate Stock	0	5,697	7,875	8,070	8,581	8,882	8,838	8,603	8,500	8,641	30,223	73,686
Part 3. Funding the Internal Revenue Service and Improving Taxpayer Compliance													
Sec. 10301	Enhancement of Internal Revenue Service Resources ^a	0	0	0	0	0	0	0	0	0	0	0	0
Subtitle B. Prescription Drug Pricing Reform													
Part 2. Prescription Drug Inflation Rebates													
Sec. 11101	Medicare Part B Rebate by Manufacturers ^{b,c} and												
Sec. 11102	Medicare Part D Rebate by Manufacturers ^c	0	113	314	470	642	812	973	1,100	1,181	1,245	1,539	6,850
	<i>On-Budget Revenues</i>	<i>0</i>	<i>80</i>	<i>222</i>	<i>333</i>	<i>469</i>	<i>598</i>	<i>717</i>	<i>812</i>	<i>872</i>	<i>921</i>	<i>1,104</i>	<i>5,024</i>
	<i>Off-Budget Revenues</i>	<i>0</i>	<i>33</i>	<i>92</i>	<i>137</i>	<i>173</i>	<i>214</i>	<i>256</i>	<i>288</i>	<i>309</i>	<i>324</i>	<i>435</i>	<i>1,826</i>

See also CBO's Cost Estimates Explained, www.cbo.gov/publication/54437;
 How CBO Prepares Cost Estimates, www.cbo.gov/publication/53519; and Glossary, www.cbo.gov/publication/42904.

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Subtitle C. Affordable Care Act Subsidies													
Sec. 12001	Improve Affordability and Reduce Premium Costs of Health Insurance for Consumers	0	1,297	-10,555	-10,586	-11,431	-154	132	53	6	0	-31,275	-31,238
	<i>On-Budget Revenues</i>	0	890	-11,280	-11,476	-11,947	-246	141	57	6	0	-33,813	-33,855
	<i>Off-Budget Revenues</i>	0	407	725	890	516	92	-9	-4	*	0	2,538	2,617
Subtitle D. Energy Security													
Part 1. Clean Electricity and Reducing Carbon Emissions													
Sec. 13101	Extension and Modification of Credit for Electricity Produced From Certain Renewable Resources	0	-1,562	-2,183	-3,317	-4,822	-6,428	-7,677	-8,232	-8,329	-8,511	-11,885	-51,062
Sec. 13102	Extension and Modification of Energy Credit	0	-2,140	-1,559	-2,458	-5,367	-2,359	-48	-38	-9	15	-11,523	-13,962
Sec. 13103	Increase in Energy Credit for Solar and Wind Facilities Placed in Service in Connection With Low-Income Communities	Estimate included in sections 13101 and 13102											
Sec. 13104	Extension and Modification of Credit for Carbon Oxide Sequestration ^c	0	-22	-158	-244	-257	-241	-223	-202	-178	-154	-681	-1,679
Sec. 13105	Zero-Emission Nuclear Power Production Credit ^c	0	0	-1,138	-1,832	-1,929	-1,996	-2,059	-2,106	-2,225	-2,315	-4,899	-15,600

See also CBO's Cost Estimates Explained, www.cbo.gov/publication/54437;
 How CBO Prepares Cost Estimates, www.cbo.gov/publication/53519; and Glossary, www.cbo.gov/publication/42904.

Table 1.
Estimated Budgetary Effects of Title I, Committee on Finance, of Public Law 117-169,
to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Part 2. Clean Fuels													
Sec. 13201	Extension of Incentives for Biodiesel, Renewable Diesel and Alternative Fuels	0	-2,776	-1,780	-1,015	0	0	0	0	0	0	-5,571	-5,571
Sec. 13202	Extension of Second Generation Biofuel Incentives	0	-24	-20	-10	0	0	0	0	0	0	-54	-54
Sec. 13203	Sustainable Aviation Fuel Credit	0	-10	-25	-14	0	0	0	0	0	0	-49	-49
Sec. 13204	Clean Hydrogen ^c	0	-72	-213	-366	-554	-753	-970	-1,231	-1,581	-2,108	-1,206	-7,849
Part 3. Clean Energy and Efficiency Incentives for Individuals													
Sec. 13301	Extension, Increase, and Modifications of Nonbusiness Energy Property Credit	0	-1,887	-1,348	-1,324	-1,345	-1,327	-1,277	-1,301	-1,314	-1,327	-5,904	-12,451
Sec. 13302	Residential Clean Energy Credit	0	-459	-1,021	-2,692	-2,770	-2,850	-2,935	-3,019	-3,092	-3,185	-6,942	-22,022
Sec. 13303	Energy Efficient Commercial Buildings Deduction	0	-62	-50	-46	-42	-38	-35	-32	-30	-28	-200	-362
Sec. 13304	Extension, Increase, and Modifications of New Energy Efficient Home Credit	0	-273	-193	-203	-216	-230	-241	-240	-229	-217	-887	-2,043
Part 4. Clean Vehicles													
Sec. 13401	Clean Vehicle Credit	0	-85	-451	-557	-681	-854	-1,024	-1,155	-1,303	-1,429	-1,775	-7,541
Sec. 13402	Credit for Previously-Owned Clean Vehicles	0	-99	-96	-120	-132	-146	-162	-179	-197	-215	-447	-1,347
Sec. 13403	Qualified Commercial Clean Vehicles	0	-189	-177	-228	-298	-388	-469	-539	-607	-687	-892	-3,583
Sec. 13404	Alternative Fuel Refueling Property Credit	0	-138	-128	-145	-164	-184	-207	-231	-257	-284	-575	-1,738

See also CBO's Cost Estimates Explained, www.cbo.gov/publication/54437;
 How CBO Prepares Cost Estimates, www.cbo.gov/publication/53519; and Glossary, www.cbo.gov/publication/42904.

Table 1.
Estimated Budgetary Effects of Title I, Committee on Finance, of Public Law 117-169,
to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Part 5. Investment in Clean Energy Manufacturing and Energy Security													
Sec. 13501	Extension of the Advanced Energy Project Credit	0	-1,463	-1,377	-915	-926	-614	-442	-280	-196	-42	-4,681	-6,255
Sec. 13502	Advanced Manufacturing Production Credit ^c	0	-913	-1,302	-1,400	-1,646	-1,853	-2,048	-2,358	-2,373	-2,039	-5,262	-15,933
Part 6. Superfund													
Sec. 13601	Reinstatement of Superfund ^{c,e}	0	902	1,230	1,271	1,304	1,336	1,368	1,402	1,436	1,470	4,707	11,719
Part 7. Incentives for Clean Electricity and Clean Transportation													
Sec. 13701	Clean Electricity Production Credit ^c	0	1	1	2	-10	-42	-568	-1,860	-3,492	-5,209	-6	-11,178
Sec. 13702	Clean Electricity Investment Credit	0	0	0	-39	-57	-6,575	-10,315	-10,742	-11,264	-11,865	-97	-50,858
Sec. 13703	Cost Recovery for Qualified Facilities, Qualified Property, and Energy Storage Technology	0	0	0	0	0	-26	-83	-134	-171	-211	0	-624
Sec. 13704	Clean Fuel Production Credit	0	0	0	-641	-791	-1,177	-337	0	0	0	-1,432	-2,946
Part 8. Credit Monetization and Appropriations													
Sec. 13801	Elective Payment for Energy Property and Electricity Produced From Certain Renewable Resources, etc.	Estimate included in relevant sections above											

Table 1.
Estimated Budgetary Effects of Title I, Committee on Finance, of Public Law 117-169,
to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Part 9. Other Provisions													
Sec. 13901	Permanent Extension of Tax Rate to Fund Black Lung Disability Trust Fund	0	103	135	131	130	130	131	132	133	134	498	1,159
Sec. 13902	Increase in Research Credit Against Payroll Tax for Small Businesses	0	-16	-13	-15	-16	-18	-21	-22	-23	-24	-60	-168
Sec. 13903	Extension of Limitation on and Excess Business Losses of												
Sec. 13904	Noncorporate Taxpayers	0	0	0	0	0	17,666	26,198	9,453	-274	-284	0	52,759
Total Changes in Revenues		0	30,602	20,026	3,816	-5,095	19,272	27,297	9,598	-1,230	-1,970	49,342	102,308
	<i>On-Budget Revenues</i>	0	30,162	19,209	2,789	-5,784	18,966	27,050	9,314	-1,539	-2,294	46,369	97,865
	<i>Off-Budget Revenues</i>	0	440	817	1,027	689	306	247	284	309	324	2,973	4,443
Net Increase or Decrease (-) in the Deficit From Changes in Direct Spending and Revenues													
Net Effect on the Deficit		0	-5,215	1,351	4,074	4,128	-29,583	-52,557	-33,739	-29,342	-31,978	4,343	-172,855
	<i>On-Budget Deficit</i>	0	-4,772	2,174	5,110	4,827	-29,264	-52,294	-33,438	-29,015	-31,636	7,344	-168,302
	<i>Off-Budget Deficit</i>	0	-443	-823	-1,036	-699	-319	-263	-301	-327	-342	-3,001	-4,553

Estimates are relative to CBO's July 2021 baseline.

Components may not sum to totals because of rounding; CHIP = Children's Health Insurance Program; JCT = staff of the Joint Committee on Taxation; MA-PD = Medicare Advantage Prescription Drug; * = between -\$500,000 and \$500,000.

Sources: Congressional Budget Office; staff of the Joint Committee on Taxation.

See Notes for additional details.

Table 1. Notes

Estimated Budgetary Effects of Title I, Committee on Finance, of Public Law 117-169, to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

CBO estimates that title I of P.L. 117-169 will not increase on-budget deficits after 2031.

The revenues and outlays of the Social Security trust funds and the net cash flow of the Postal Service are classified as off-budget.

The Budget Control Act of 2011 requires the annual sequestration of nonexempt mandatory spending programs. The Office of Management and Budget determines which accounts are subject to reductions under that law. Some existing programs affected by title I of P.L. 117-169 are subject to sequestration; this estimate reflects the effects of sequestration on those accounts.

- a. CBO expects that the provisions in title I of P.L. 117-169 that increase funding for tax enforcement activities also will increase revenues. However, under guidelines agreed to by the legislative and executive branches, that change is not included in this cost estimate, although it will be reflected in CBO's future baseline budget projections. (For more information on those guidelines, see Congressional Budget Office, *CBO Explains Budgetary Scorekeeping Guidelines*, January 2021, www.cbo.gov/publication/56507.) CBO estimates that as a result of those increases in outlays, revenues will increase by \$180 billion over the 2022-2031 period.

	By Fiscal Year, Millions of Dollars										2022-2026	2022-2031
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031		
Nonscoreable Increases in Revenues												
Enhancement of Internal Revenue Service Resources	0	2,012	5,106	11,125	16,116	21,716	26,314	31,218	34,877	31,904	34,359	180,388

- b. Estimate includes interactions with Medicare Advantage payments and Medicare Part B premiums.
- c. This section would affect direct spending and revenues, which are shown separately.
- d. "Other" spending is for health programs of the Department of Defense, the Federal Employees Health Benefits program, and subsidies for health insurance coverage through the marketplaces established under the Affordable Care Act. Details for those programs can be found in "Proposals Affecting Health Programs in Budget Function 550—CBO's Estimate of the President's Fiscal Year 2020 Budget" (March 25, 2020), www.cbo.gov/publications/55208.
- e. JCT estimates that enacting section 13601 will increase revenues credited to the Hazardous Substance Superfund. That section also will increase spending because of the permanent authority to spend amounts available in that fund beginning the year after the funds are received. Those funds are appropriated under section 613 of division J of the Infrastructure Investment and Jobs Act, P.L. 117-58, to carry out the Comprehensive Environmental Response, Compensation, and Liability Act of 1980. JCT's estimate of net revenues under section 13601 is reduced to account for indirect tax effects; CBO's estimate of spending is based on the full amount of revenues estimated to be collected.

CBO estimates that under P.L. 117-169, the number of drugs that would be introduced to the U.S. market would be reduced by about 1 over the 2023-2032 period, about 5 over the subsequent decade, and about 7 over the decade after that. CBO expects that under current law about 1,300 drugs will be approved over the next 30 years. The amounts in this estimate are in the middle of the distribution of possible outcomes, by CBO's assessment, and they are subject to uncertainty. CBO did not identify the classes or types of drugs that would be affected or analyze the effects of forgone innovations on public health.

Table 2.
Estimated Budgetary Effects of Title II, Committee on Agriculture, Nutrition, and Forestry, of Public Law 117-169, to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Increases in Direct Spending													
Subtitle B. Conservation													
Sec. 21001	Additional Agricultural Conservation Investments ^a												
	Budget Authority	0	850	3,065	5,658	7,497	0	0	0	0	0	17,070	17,070
	Estimated Outlays	0	178	716	1,268	2,150	3,000	2,906	2,533	1,750	807	4,312	15,308
Sec. 21002	Conservation Technical Assistance												
	Budget Authority	1,400	0	0	0	0	0	0	0	0	0	1,400	1,400
	Estimated Outlays	0	86	95	125	225	225	245	240	109	50	531	1,400
Subtitle C. Rural Development													
Sec. 22001	Additional Funding for Electric Loans for Renewable Energy												
	Budget Authority	1,000	0	0	0	0	0	0	0	0	0	1,000	1,000
	Estimated Outlays	0	5	60	215	280	210	130	70	25	5	560	1,000
Sec. 22002	Rural Energy for America Program ^a												
	Budget Authority	965	212	200	200	200	200	0	0	0	0	1,777	1,977
	Estimated Outlays	0	5	41	116	284	417	459	355	210	90	446	1,977
Sec. 22003	Biofuel Infrastructure and Agriculture Product Market Expansion												
	Budget Authority	500	0	0	0	0	0	0	0	0	0	500	500
	Estimated Outlays	0	24	65	112	130	98	56	15	0	0	331	500
Sec. 22004	USDA Assistance for Rural Electric Cooperatives												
	Budget Authority	9,700	0	0	0	0	0	0	0	0	0	9,700	9,700
	Estimated Outlays	0	50	500	920	1,310	1,680	1,780	1,640	1,090	630	2,780	9,600

 See also CBO's Cost Estimates Explained, www.cbo.gov/publication/54437;
 How CBO Prepares Cost Estimates, www.cbo.gov/publication/53519; and Glossary, www.cbo.gov/publication/42904.

Table 2.
Estimated Budgetary Effects of Title II, Committee on Agriculture, Nutrition, and Forestry, of Public Law 117-169, to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Sec. 22005	Additional USDA Rural Development Administrative Funds												
	Budget Authority	100	0	0	0	0	0	0	0	0	0	100	100
	Estimated Outlays	0	19	26	27	17	7	3	1	0	0	89	100
Sec. 22006	Farm Loan Immediate Relief for Borrowers With At-Risk Agricultural Operations												
	Budget Authority	3,100	0	0	0	0	0	0	0	0	0	3,100	3,100
	Estimated Outlays	0	1,500	1,500	100	0	0	0	0	0	0	3,100	3,100
Sec. 22007	USDA Assistance and Support for Underserved Farmers, Ranchers, and Foresters												
	Budget Authority	1,929	0	0	0	0	0	0	0	0	0	1,929	1,929
	Estimated Outlays	-622	80	248	266	363	464	451	336	226	117	335	1,929
Sec. 22008	Repeal of Farm Loan Assistance												
	Budget Authority	0	-5,029	0	0	0	0	0	0	0	0	-5,029	-5,029
	Estimated Outlays	0	-5,029	0	0	0	0	0	0	0	0	-5,029	-5,029
Subtitle D. Forestry													
Sec. 23001	National Forest System Restoration and Fuels Reduction Projects												
	Budget Authority	2,150	0	0	0	0	0	0	0	0	0	2,150	2,150
	Estimated Outlays	0	35	125	170	375	470	415	280	217	58	705	2,145
Sec. 23002	Competitive Grants for Non-Federal Forest Landowners												
	Budget Authority	550	0	0	0	0	0	0	0	0	0	550	550
	Estimated Outlays	0	30	90	90	85	70	65	65	35	15	295	545

Table 2.

Estimated Budgetary Effects of Title II, Committee on Agriculture, Nutrition, and Forestry, of Public Law 117-169, to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Sec. 23003	State and Private Forestry Conservation Programs												
	Budget Authority	2,200	0	0	0	0	0	0	0	0	0	2,200	2,200
	Estimated Outlays	0	65	150	290	290	290	285	250	220	160	795	2,000
Sec. 23005	Administrative Costs												
	Budget Authority	100	0	0	0	0	0	0	0	0	0	100	100
	Estimated Outlays	0	15	15	15	10	10	10	10	10	5	55	100
Total Changes in Direct Spending													
	Budget Authority	23,694	-3,967	3,265	5,858	7,697	200	0	0	0	0	36,547	36,747
	Estimated Outlays	-622	-2,937	3,631	3,714	5,519	6,941	6,805	5,795	3,892	1,937	9,305	34,675

Estimates are relative to CBO's July 2021 baseline.

USDA = Department of Agriculture.

Source: Congressional Budget Office.

CBO estimates that title II of P.L. 117-169 will not increase on-budget deficits after 2031.

- a. The Budget Control Act of 2011 (BCA) requires the annual sequestration of nonexempt mandatory spending programs. The Office of Management and Budget determines which accounts are subject to reductions under the BCA. Some of the accounts affected by title II of P.L. 117-169 are subject to sequestration; this estimate reflects the effects of sequestration on those accounts.

Table 3.
Estimated Budgetary Effects of Title III, Committee on Banking, Housing, and Urban Affairs, of Public Law 117-169, to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars												
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031	
		Increases in Direct Spending												
Sec. 30001	Enhanced Use of Defense Production Act of 1950													
	Budget Authority	500	0	0	0	0	0	0	0	0	0	500	500	
	Estimated Outlays	0	25	100	125	100	75	30	20	0	0	350	475	
Sec. 30002	Improving Energy Efficiency or Water Efficiency or Climate Resilience of Affordable Housing													
	Budget Authority	1,000	0	0	0	0	0	0	0	0	0	1,000	1,000	
	Estimated Outlays	0	20	65	110	135	180	230	180	60	10	330	990	
Total Changes in Direct Spending														
	Budget Authority	1,500	0	0	0	0	0	0	0	0	0	1,500	1,500	
	Estimated Outlays	0	45	165	235	235	255	260	200	60	10	680	1,465	

Estimates are relative to CBO's July 2021 baseline.

Source: Congressional Budget Office.

CBO estimates that title III of P.L. 117-169 will not increase on-budget deficits after 2031.



Table 4.
Estimated Budgetary Effects of Title IV, Committee on Commerce, Science, and Transportation, of Public Law 117-169, to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars												
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031	
		Increases in Direct Spending												
Sec. 40001	Investing in Coastal Communities and Climate Resilience													
	Budget Authority	2,600	0	0	0	0	0	0	0	0	0	2,600	2,600	
	Estimated Outlays	0	10	235	670	955	610	100	0	0	0	1,870	2,580	
Sec. 40002	Facilities of the National Oceanic and Atmospheric Administration and National Marine Sanctuaries													
	Budget Authority	200	0	0	0	0	0	0	0	0	0	200	200	
	Estimated Outlays	0	5	25	45	65	50	8	2	0	0	140	200	
Sec. 40003	NOAA Efficient and Effective Reviews													
	Budget Authority	20	0	0	0	0	0	0	0	0	0	20	20	
	Estimated Outlays	0	2	5	5	5	3	0	0	0	0	17	20	
Sec. 40004	Oceanic and Atmospheric Research and Forecasting for Weather and Climate													
	Budget Authority	200	0	0	0	0	0	0	0	0	0	200	200	
	Estimated Outlays	0	5	35	65	60	30	5	0	0	0	165	200	
Sec. 40005	Computing Capacity and Research for Weather, Oceans, and Climate													
	Budget Authority	190	0	0	0	0	0	0	0	0	0	190	190	
	Estimated Outlays	0	2	13	35	55	55	30	0	0	0	105	190	
Sec. 40006	Acquisition of Hurricane Forecasting Aircraft													
	Budget Authority	100	0	0	0	0	0	0	0	0	0	100	100	
	Estimated Outlays	0	8	18	20	28	22	4	0	0	0	74	100	

See also CBO's Cost Estimates Explained, www.cbo.gov/publication/54437;
How CBO Prepares Cost Estimates, www.cbo.gov/publication/53519; and Glossary, www.cbo.gov/publication/42904.



Table 4.
Estimated Budgetary Effects of Title IV, Committee on Commerce, Science, and Transportation, of Public Law 117-169, to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Sec. 40007	Alternative Fuel and Low-Emission Aviation Technology Program												
	Budget Authority	297	0	0	0	0	0	0	0	0	0	297	297
	Estimated Outlays	0	3	19	67	86	59	35	19	6	0	175	294
Total Changes in Direct Spending													
	Budget Authority	3,607	0	0	0	0	0	0	0	0	0	3,607	3,607
	Estimated Outlays	0	35	350	907	1,254	829	182	21	6	0	2,546	3,584

Estimates are relative to CBO's July 2021 baseline.

NOAA = National Oceanic and Atmospheric Administration.

Source: Congressional Budget Office.

CBO estimates that title IV of P.L. 117-169 will not increase on-budget deficits after 2031.



Table 5.
Estimated Budgetary Effects of Title V, Committee on Energy and Natural Resources, of Public Law 117-169,
to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
		Increases or Decreases (-) in Direct Spending											
Subtitle A. Energy													
Part 2. Residential Efficiency and Electrification Rebates													
Sec. 50121	Home Energy Performance-Based, Whole-House Rebates												
	Budget Authority	4,300	0	0	0	0	0	0	0	0	0	4,300	4,300
	Estimated Outlays	0	30	490	860	1,230	1,230	440	20	0	0	2,610	4,300
Sec. 50122	High-Efficiency Electric Home Rebate Program												
	Budget Authority	4,500	0	0	0	0	0	0	0	0	0	4,500	4,500
	Estimated Outlays	0	30	840	1,530	1,530	470	100	0	0	0	3,930	4,500
Sec. 50123	State-Based Home Energy Efficiency Contractor Training Grants												
	Budget Authority	200	0	0	0	0	0	0	0	0	0	200	200
	Estimated Outlays	0	5	30	40	40	40	30	15	0	0	115	200
Part 3. Building Efficiency and Resilience													
Sec. 50131	Assistance for Latest and Zero Building Energy Code Adoption												
	Budget Authority	1,000	0	0	0	0	0	0	0	0	0	1,000	1,000
	Estimated Outlays	0	5	20	65	105	140	175	210	150	35	195	905
Part 4. DOE Loan and Grant Programs													
Sec. 50141	Funding for Department of Energy Loan Programs Office ^{a,b}												
	Budget Authority	4,330	0	0	0	0	0	0	0	0	0	4,330	4,330
	Estimated Outlays	0	5	75	280	570	840	785	515	195	75	930	3,340

See also CBO's Cost Estimates Explained, www.cbo.gov/publication/54437;
How CBO Prepares Cost Estimates, www.cbo.gov/publication/53519; and Glossary, www.cbo.gov/publication/42904.



Table 5.
Estimated Budgetary Effects of Title V, Committee on Energy and Natural Resources, of Public Law 117-169,
to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Sec. 50142	Advanced Technology Vehicle Manufacturing												
	Budget Authority	3,000	0	0	0	0	0	0	0	0	0	3,000	3,000
	Estimated Outlays	0	20	70	130	155	155	155	135	80	20	375	920
Sec. 50143	Domestic Manufacturing Conversion Grants												
	Budget Authority	2,000	0	0	0	0	0	0	0	0	0	2,000	2,000
	Estimated Outlays	0	10	150	300	590	460	295	195	0	0	1,050	2,000
Sec. 50144	Energy Infrastructure Reinvestment Financing ^a												
	Budget Authority	5,100	0	0	0	0	0	0	0	0	0	5,100	5,100
	Estimated Outlays	0	0	50	270	680	850	730	485	285	145	1,000	3,495
Sec. 50145	Tribal Energy Loan Guarantee Program												
	Budget Authority	75	0	0	0	0	0	0	0	0	0	75	75
	Estimated Outlays	0	2	4	8	13	18	15	10	5	0	27	75
Part 5. Electric Transmission													
Sec. 50151	Transmission Facility Financing ^b												
	Budget Authority	2,030	0	0	0	0	0	0	0	0	0	2,030	2,030
	Estimated Outlays	0	5	5	10	25	70	175	385	460	325	45	1,460
Sec. 50152	Grants to Facilitate the Siting of Interstate Electricity Transmission Lines												
	Budget Authority	760	0	0	0	0	0	0	0	0	0	760	760
	Estimated Outlays	0	10	45	70	100	100	100	100	100	100	225	725

See also CBO's Cost Estimates Explained, www.cbo.gov/publication/54437;
How CBO Prepares Cost Estimates, www.cbo.gov/publication/53519; and Glossary, www.cbo.gov/publication/42904.



Table 5.
Estimated Budgetary Effects of Title V, Committee on Energy and Natural Resources, of Public Law 117-169,
to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Sec. 50153	Interregional and Offshore Wind Electricity Transmission Planning, Modeling, and Analysis												
	Budget Authority	100	0	0	0	0	0	0	0	0	0	100	100
	Estimated Outlays	0	2	10	25	28	17	11	4	2	1	65	100
Part 6. Industrial													
Sec. 50161	Advanced Industrial Facilities Deployment Program												
	Budget Authority	5,812	0	0	0	0	0	0	0	0	0	5,812	5,812
	Estimated Outlays	0	20	100	460	1,070	1,430	1,110	660	300	100	1,650	5,250
Part 7. Other Energy Matters													
Sec. 50171	Department of Energy Oversight												
	Budget Authority	20	0	0	0	0	0	0	0	0	0	20	20
	Estimated Outlays	0	1	2	3	3	3	3	3	2	0	9	20
Sec. 50172	National Laboratory Infrastructure												
	Budget Authority	2,000	0	0	0	0	0	0	0	0	0	2,000	2,000
	Estimated Outlays	0	40	170	310	400	400	370	155	105	50	920	2,000
Sec. 50173	Availability of High-Assay Low-Enriched Uranium												
	Budget Authority	700	0	0	0	0	0	0	0	0	0	700	700
	Estimated Outlays	0	10	30	65	120	145	145	110	55	20	225	700
Subtitle B. Natural Resources													
Part 2. Public Lands													
Sec. 50221	National Parks and Public Lands Conservation and Resilience												
	Budget Authority	250	0	0	0	0	0	0	0	0	0	250	250
	Estimated Outlays	0	40	60	52	40	27	19	10	2	0	192	250

See also CBO's Cost Estimates Explained, www.cbo.gov/publication/54437;
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		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Sec. 50222	National Parks and Public Lands Conservation and Ecosystem Restoration												
	Budget Authority	250	0	0	0	0	0	0	0	0	0	250	250
	Estimated Outlays	0	40	60	52	40	27	19	10	2	0	192	250
Sec. 50223	National Park Service Employees												
	Budget Authority	500	0	0	0	0	0	0	0	0	0	500	500
	Estimated Outlays	0	49	62	62	62	63	63	63	64	12	235	500
Sec. 50224	National Park System Deferred Maintenance												
	Budget Authority	200	0	0	0	0	0	0	0	0	0	200	200
	Estimated Outlays	0	20	40	45	40	25	17	10	3	0	145	200
Part 3. Drought Response and Preparedness													
Sec. 50231	Bureau of Reclamation Domestic Water Supply Projects												
	Budget Authority	550	0	0	0	0	0	0	0	0	0	550	550
	Estimated Outlays	0	66	116	115	110	55	55	33	0	0	407	550
Sec. 50232	Canal Improvement Projects												
	Budget Authority	25	0	0	0	0	0	0	0	0	0	25	25
	Estimated Outlays	0	6	7	7	5	0	0	0	0	0	25	25
Sec. 50233	Drought Mitigation in the Reclamation States												
	Budget Authority	4,000	0	0	0	0	0	0	0	0	0	4,000	4,000
	Estimated Outlays	0	320	800	800	800	600	200	80	0	0	2,720	3,600
Part 4. Insular Affairs													
Sec. 50241	Office of Insular Affairs Climate Change Technical Assistance												
	Budget Authority	16	0	0	0	0	0	0	0	0	0	16	16
	Estimated Outlays	0	1	2	2	2	2	2	2	2	1	7	16

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Estimated Budgetary Effects of Title V, Committee on Energy and Natural Resources, of Public Law 117-169,
to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Part 5. Offshore Wind													
Sec. 50251	Leasing on the Outer Continental Shelf												
	Budget Authority	0	0	0	0	-20	-28	-28	-28	-28	-28	-20	-160
	Estimated Outlays	0	0	0	0	-20	-28	-28	-28	-28	-28	-20	-160
Part 6. Fossil Fuel Resources													
Sec. 50261, 50262, 50263, 50264, 50265													
	Budget Authority	0	-235	-44	-22	-26	-23	-19	-41	-35	-39	-327	-484
	Estimated Outlays	0	-235	-44	-22	-26	-23	-19	-41	-35	-39	-327	-484
Part 7. United States Geological Survey													
Sec. 50271	United States Geological Survey 3D Elevation Program												
	Budget Authority	24	0	0	0	0	0	0	0	0	0	24	24
	Estimated Outlays	0	7	8	6	2	1	0	0	0	0	23	24
Part 8. Other Natural Resources Matters													
Sec. 50281	Department of the Interior Oversight												
	Budget Authority	10	0	0	0	0	0	0	0	0	0	10	10
	Estimated Outlays	0	5	2	2	1	*	*	*	*	*	10	10
Subtitle C. Environmental Reviews													
Sec. 50301	Department of Energy												
	Budget Authority	115	0	0	0	0	0	0	0	0	0	115	115
	Estimated Outlays	0	10	20	25	25	20	10	5	0	0	80	115
Sec. 50302	Federal Energy Regulatory Commission												
	Budget Authority	100	0	0	0	0	0	0	0	0	0	100	100
	Estimated Outlays	0	5	15	20	20	20	15	5	0	0	60	100

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Table 5.
Estimated Budgetary Effects of Title V, Committee on Energy and Natural Resources, of Public Law 117-169,
to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Sec. 50303	Department of the Interior												
	Budget Authority	150	0	0	0	0	0	0	0	0	0	150	150
	Estimated Outlays	0	30	40	40	35	5	0	0	0	0	145	150
Total Changes in Direct Spending													
	Budget Authority	42,117	-235	-44	-22	-46	-51	-47	-69	-63	-67	41,770	41,473
	Estimated Outlays	0	559	3,279	5,632	7,795	7,162	4,992	3,151	1,749	817	17,265	35,136

Estimates are relative to CBO's July 2021 baseline.

DOE = Department of Energy; * = between zero and \$500,000.

Source: Congressional Budget Office.

CBO cannot determine whether title V, part 6, of P.L. 117-169 will increase or decrease deficits after 2031 because of significant uncertainty concerning the scope of federal mineral leasing and energy development activities and related receipts after 2031. CBO estimates that the remaining provisions of title V will not increase deficits after 2031.

- a. Sections 50141 and 50144 will allow borrowers to pay the subsidy cost for credit assistance authorized in those sections, subject to certain conditions. The estimated budget authority and outlays shown reflect CBO's expectation that it will be difficult to set the fee paid by the borrower to entirely cover the estimated cost to the government of certain infrastructure projects. Therefore, CBO estimates that the subsidy costs will exceed the budget authority allocated for such loans or loan guarantees.
- b. The estimated budget authority and outlays shown for sections 50141 and 50151 reflect CBO's expectation that subsidy costs will exceed the budget authority allocated for loans or loan guarantees when the federal government is a counterparty to a project.



Table 6.
Estimated Budgetary Effects of Title VI, Committee on Environment and Public Works, of Public Law 117-169,
to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Increases in Direct Spending													
Subtitle A. Air Pollution													
Sec. 60101	Clean Heavy-Duty Vehicles												
	Budget Authority	1,000	0	0	0	0	0	0	0	0	0	1,000	1,000
	Estimated Outlays	0	20	57	96	150	200	185	147	106	39	323	1,000
Sec. 60102	Grants to Reduce Air Pollution at Ports												
	Budget Authority	3,000	0	0	0	0	0	0	0	0	0	3,000	3,000
	Estimated Outlays	0	49	190	379	531	619	580	387	196	69	1,149	3,000
Sec. 60103	Greenhouse Gas Reduction Fund												
	Budget Authority	27,000	0	0	0	0	0	0	0	0	0	27,000	27,000
	Estimated Outlays	0	465	2,420	4,755	5,980	4,694	1,573	93	0	0	13,620	19,980
Sec. 60104	Diesel Emissions Reductions												
	Budget Authority	60	0	0	0	0	0	0	0	0	0	60	60
	Estimated Outlays	0	42	18	0	0	0	0	0	0	0	60	60
Sec. 60105	Funding to Address Air Pollution												
	Budget Authority	236	0	0	0	0	0	0	0	0	0	236	236
	Estimated Outlays	0	59	111	42	17	7	0	0	0	0	229	236
Sec. 60106	Funding to Address Air Pollution at Schools												
	Budget Authority	50	0	0	0	0	0	0	0	0	0	50	50
	Estimated Outlays	0	22	22	6	0	0	0	0	0	0	50	50
Sec. 60107	Low Emissions Electricity Program												
	Budget Authority	87	0	0	0	0	0	0	0	0	0	87	87
	Estimated Outlays	0	36	30	14	7	0	0	0	0	0	87	87

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Estimated Budgetary Effects of Title VI, Committee on Environment and Public Works, of Public Law 117-169,
to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Sec. 60108	Funding for Section 211(O) of the Clean Air Act												
	Budget Authority	15	0	0	0	0	0	0	0	0	0	15	15
	Estimated Outlays	0	6	8	1	0	0	0	0	0	0	15	15
Sec. 60109	Funding for Implementation of the American Innovation and Manufacturing Act												
	Budget Authority	39	0	0	0	0	0	0	0	0	0	39	39
	Estimated Outlays	0	15	12	8	4	0	0	0	0	0	39	39
Sec. 60110	Funding for Enforcement Technology and Public Information												
	Budget Authority	25	0	0	0	0	0	0	0	0	0	25	25
	Estimated Outlays	0	14	11	0	0	0	0	0	0	0	25	25
Sec. 60111	Greenhouse Gas Corporate Reporting												
	Budget Authority	5	0	0	0	0	0	0	0	0	0	5	5
	Estimated Outlays	0	3	2	0	0	0	0	0	0	0	5	5
Sec. 60112	Environmental Product Declaration Assistance												
	Budget Authority	250	0	0	0	0	0	0	0	0	0	250	250
	Estimated Outlays	0	70	80	62	25	13	0	0	0	0	237	250
Sec. 60113	Methane Emissions Reduction Program												
	Budget Authority	1,550	0	0	0	0	0	0	0	0	0	1,550	1,550
	Estimated Outlays	0	77	232	341	496	310	47	31	15	1	1,146	1,550
Sec. 60114	Climate Pollution Reduction Grants												
	Budget Authority	5,000	0	0	0	0	0	0	0	0	0	5,000	5,000
	Estimated Outlays	0	84	320	638	928	940	720	300	120	0	1,970	4,050

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Table 6.
Estimated Budgetary Effects of Title VI, Committee on Environment and Public Works, of Public Law 117-169,
to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Sec. 60115	Environmental Protection Agency Efficient, Accurate, and Timely Reviews												
	Budget Authority	40	0	0	0	0	0	0	0	0	0	40	40
	Estimated Outlays	0	10	12	12	6	0	0	0	0	0	40	40
Sec. 60116	Low-Embodied Carbon Labeling for Construction Materials												
	Budget Authority	100	0	0	0	0	0	0	0	0	0	100	100
	Estimated Outlays	0	23	42	25	10	0	0	0	0	0	100	100
Subtitle B. Hazardous Materials													
Sec. 60201	Environmental and Climate Justice Block Grants												
	Budget Authority	3,000	0	0	0	0	0	0	0	0	0	3,000	3,000
	Estimated Outlays	0	185	394	639	722	595	346	101	18	0	1,940	3,000
Subtitle C. United States Fish and Wildlife Service													
Sec. 60301	Endangered Species Act Recovery Plans												
	Budget Authority	125	0	0	0	0	0	0	0	0	0	125	125
	Estimated Outlays	0	40	40	30	10	5	0	0	0	0	120	125
Sec. 60302	Funding for the United States Fish and Wildlife Service to Address Weather Events												
	Budget Authority	125	0	0	0	0	0	0	0	0	0	125	125
	Estimated Outlays	0	30	30	40	15	5	5	0	0	0	115	125

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Table 6.
Estimated Budgetary Effects of Title VI, Committee on Environment and Public Works, of Public Law 117-169,
to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Subtitle D. Council on Environmental Quality													
Sec. 60401	Environmental and Climate Data Collection												
	Budget Authority	33	0	0	0	0	0	0	0	0	0	33	33
	Estimated Outlays	0	5	8	8	8	4	0	0	0	0	29	33
Sec. 60402	Council on Environmental Quality Efficient and Effective Environmental Reviews												
	Budget Authority	30	0	0	0	0	0	0	0	0	0	30	30
	Estimated Outlays	0	3	8	8	8	3	0	0	0	0	27	30
Subtitle E. Transportation and Infrastructure													
Sec. 60501	Neighborhood Access and Equity Grant Program												
	Budget Authority	3,205	0	0	0	0	0	0	0	0	0	3,205	3,205
	Estimated Outlays	0	40	210	430	685	660	525	245	105	0	1,365	2,900
Sec. 60502	Assistance for Federal Buildings												
	Budget Authority	250	0	0	0	0	0	0	0	0	0	250	250
	Estimated Outlays	0	15	15	25	40	40	40	40	25	10	95	250
Sec. 60503	Use of Low-Carbon Materials												
	Budget Authority	2,150	0	0	0	0	0	0	0	0	0	2,150	2,150
	Estimated Outlays	0	100	100	130	200	350	400	400	250	220	530	2,150
Sec. 60504	General Services Administration Emerging Technologies												
	Budget Authority	975	0	0	0	0	0	0	0	0	0	975	975
	Estimated Outlays	0	50	50	75	100	100	100	200	200	100	275	975
Sec. 60505	Environmental Review Implementation Funds												
	Budget Authority	100	0	0	0	0	0	0	0	0	0	100	100
	Estimated Outlays	0	2	13	26	30	24	0	0	0	0	71	95

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Table 6.
Estimated Budgetary Effects of Title VI, Committee on Environment and Public Works, of Public Law 117-169, to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Sec. 60506	Low-Carbon Transportation Materials Grants												
	Budget Authority	2,000	0	0	0	0	0	0	0	0	0	2,000	2,000
	Estimated Outlays	0	10	30	195	365	545	475	80	0	0	600	1,700
Total Changes in Direct Spending													
	Budget Authority	50,450	0	0	0	0	0	0	0	0	0	50,450	50,450
	Estimated Outlays	0	1,475	4,465	7,985	10,337	9,114	4,996	2,024	1,035	439	24,262	41,870
		Increases in Revenues											
Subtitle A. Air Pollution													
Sec. 60113	Methane Emissions Reduction Program	0	0	0	0	850	1,350	1,400	1,200	1,050	500	850	6,350
		Net Increase or Decrease (-) in the Deficit From Changes in Direct Spending and Revenues											
Effect on the Deficit		0	1,475	4,465	7,985	9,487	7,764	3,596	824	-15	-61	23,412	35,520

Estimates are relative to CBO's July 2021 baseline.

Source: Congressional Budget Office.

CBO estimates that title VI of P.L. 117-169 will not increase on-budget deficits after 2031.

Table 7.
Estimated Budgetary Effects of Title VII, Committee on Homeland Security and Governmental Affairs, of Public Law 117-169, to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
		Increases or Decreases (-) in Direct Spending											
Sec. 70001	DHS Office of Chief Readiness Support Officer												
	Budget Authority	500	0	0	0	0	0	0	0	0	0	500	500
	Estimated Outlays	0	35	93	141	131	73	24	3	0	0	400	500
Sec. 70002	United States Postal Service Clean Fleets ^a												
	Budget Authority	3,000	0	0	0	0	0	0	0	0	0	3,000	3,000
	Estimated Outlays	0	120	300	435	480	540	450	375	300	0	1,335	3,000
	<i>On-Budget Outlays</i>	3,000	0	0	0	0	0	0	0	0	0	3,000	3,000
	<i>Off-Budget Outlays</i>	-3,000	120	300	435	480	540	450	375	300	0	-1,665	0
Sec. 70003	United States Postal Service Office of Inspector General												
	Budget Authority	15	0	0	0	0	0	0	0	0	0	15	15
	Estimated Outlays	0	3	3	3	3	2	1	0	0	0	12	15
Sec. 70004	Government Accountability Office Oversight												
	Budget Authority	25	0	0	0	0	0	0	0	0	0	25	25
	Estimated Outlays	0	2	2	3	3	3	3	3	3	3	10	25
Sec. 70005	Office of Management and Budget Oversight												
	Budget Authority	25	0	0	0	0	0	0	0	0	0	25	25
	Estimated Outlays	0	5	7	7	6	0	0	0	0	0	25	25
Sec. 70006	FEMA Building Materials Program												
	Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
	Estimated Outlays	0	5	8	12	33	3	0	0	0	0	58	61

Table 7.
Estimated Budgetary Effects of Title VII, Committee on Homeland Security and Governmental Affairs, of Public Law 117-169, to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Sec. 70007	Federal Permitting Improvement Steering Council												
	Environmental Review Improvement Fund												
	Mandatory Funding												
	Budget Authority	0	350	0	0	0	0	0	0	0	0	350	350
	Estimated Outlays	0	25	35	40	60	60	50	40	20	20	160	350
Total Changes in Direct Spending													
	Budget Authority	3,565	350	0	0	0	0	0	0	0	0	3,915	3,915
	Estimated Outlays	0	195	448	641	716	681	528	421	323	23	2,000	3,976
	<i>On-Budget Outlays</i>	<i>3,000</i>	<i>75</i>	<i>148</i>	<i>206</i>	<i>236</i>	<i>141</i>	<i>78</i>	<i>46</i>	<i>23</i>	<i>23</i>	<i>3,665</i>	<i>3,976</i>
	<i>Off-Budget Outlays</i>	<i>-3,000</i>	<i>120</i>	<i>300</i>	<i>435</i>	<i>480</i>	<i>540</i>	<i>450</i>	<i>375</i>	<i>300</i>	<i>0</i>	<i>-1,665</i>	<i>0</i>

Estimates are relative to CBO's July 2021 baseline.

DHS = Department of Homeland Security; FEMA = Federal Emergency Management Agency.

Source: Congressional Budget Office.

CBO estimates that title VII of P.L. 117-169 will not increase on-budget deficits after 2031.

- a. Postal Service cash flows are recorded in the Postal Service Fund in the federal budget and are classified as off-budget. The legislation would transfer funds from the Treasury to the Postal Service Fund; that transfer would be classified as an on-budget transaction.

Table 8.
Estimated Budgetary Effects of Title VIII, Committee on Indian Affairs, of Public Law 117-169,
to Provide for Reconciliation Pursuant to Title II of S. Con. Res. 14

		By Fiscal Year, Millions of Dollars											
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
		Increases in Direct Spending											
Sec. 80001	Tribal Climate Resilience												
	Budget Authority	235	0	0	0	0	0	0	0	0	0	235	235
	Estimated Outlays	0	15	53	57	48	43	17	2	0	0	173	235
Sec. 80002	Native Hawaiian Climate Resilience												
	Budget Authority	25	0	0	0	0	0	0	0	0	0	25	25
	Estimated Outlays	0	3	6	6	5	4	1	0	0	0	20	25
Sec. 80003	Tribal Electrification Program												
	Budget Authority	150	0	0	0	0	0	0	0	0	0	150	150
	Estimated Outlays	0	8	26	41	38	22	11	4	0	0	113	150
Sec. 80004	Emergency Drought Relief for Tribes												
	Budget Authority	13	0	0	0	0	0	0	0	0	0	13	13
	Estimated Outlays	0	3	3	3	3	1	0	0	0	0	12	13
Total Changes in Direct Spending													
	Budget Authority	423	0	0	0	0	0	0	0	0	0	423	423
	Estimated Outlays	0	29	88	107	94	70	29	6	0	0	318	423

Estimates are relative to CBO's July 2021 baseline.

Source: Congressional Budget Office.

CBO estimates that title VIII of P.L. 117-169 will not increase on-budget deficits after 2031.